TDM BERHAD

COMPANY NO 6265-P
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS
31 MARCH 2018

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2018

(The figures have not been audited)

	Cumulative Quarter		
	Current Quarter To date 31-Mar-18 RM'000	Preceding Quarter To date 31-Mar-17 RM'000 (Reported under MFRS)	Preceding Quarter To date 31-Mar-17 RM'000 (Previously reported under FRS)
Revenue	116,450	113,904	113,904
Cost of sales	(69,942)	(56,885)	(56,885)
Gross profit	**46,508**	**57,019**	**57,019**
Other items of income			
Interest income	8,655	7,813	7,813
Other income	2,530	1,061	1,061
Other items of expense			
Distribution costs	(1,717)	(1,105)	(1,105)
Administrative expenses	(51,545)	(31,906)	(28,618)
Other expenses	(584)	(4,265)	(4,265)
Finance costs	(5,721)	(3,223)	(3,223)
(Loss)/Profit before tax	**(1,874)**	**25,394**	**28,682**
Income tax expenses	(1,487)	(7,688)	(6,899)
(Loss)/Profit for the period, net of tax	**(3,361)**	**17,706**	**21,783**
Other comprehensive (loss)/income:			
Available for sale investments' fair value movement	(6)	2	2
Foreign currency translation	(5,316)	1,453	1,453
Other comprehensive (loss)/income for the period, net of tax	**(5,322)**	**1,455**	**1,455**
Total comprehensive (loss)/income for the period	**(8,683)**	**19,161**	**23,238**

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2018

(The figures have not been audited)

	Cumulative Quarter		
	Current Quarter To date 31-Mar-18 RM'000	**Preceding Quarter To date 31-Mar-17 RM'000 (Reported under MFRS)**	**Preceding Quarter To date 31-Mar-17 RM'000 (Previously reported under FRS)**
(Loss)/Profit attributable to:			
Owners of the parent	(2,870)	18,406	22,483
Non-controlling interests	(491)	(700)	(700)
	(3,361)	**17,706**	**21,783**
Total comprehensive (loss)/income attributable to:			
Owners of the parent	(8,192)	19,861	23,938
Non-controlling interests	(491)	(700)	(700)
	(8,683)	**19,161**	**23,238**
Earnings per share attributable to owners of the parent (sen):			
Basic (Note 27)	(0.17)	1.22	1.49

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018
(The figures have not been audited)

	As at 31-Mar-18 RM'000	As at 31-Dec-17 RM'000 (Reported under MFRS)	As at 1-Jan-17 RM'000 (Reported under MFRS)
Assets			
Non-current assets			
Property, plant & equipment	1,777,036	1,621,204	1,530,655
Intangible asset	6,964	7,179	7,463
Investment property	6,157	6,203	6,386
Goodwill	991	991	7,003
Other investments	299,750	319,700	355,400
Investment securities	47	48	53
Other receivables	142,996	109,904	109,419
Deferred tax assets	16,444	15,449	12,461
	2,250,385	**2,080,678**	**2,028,840**
Current assets			
Inventories	36,101	33,280	38,568
Biological assets	3,135	2,618	5,957
Trade and other receivables	72,397	75,379	76,307
Prepayments	3,667	2,052	7,049
Tax recoverable	5,763	4,588	7,514
Cash and bank balances	101,273	108,217	122,168
	222,336	**226,134**	257,563
Total assets	**2,472,721**	**2,306,812**	**2,286,403**
Current liabilities			
Borrowings	35,170	41,592	30,750
Trade and other payables	168,842	172,696	178,639
Tax payable	3,631	2,392	4,845
	207,643	**216,680**	**214,234**
Net current assets	**14,693**	**9,454**	**43,329**
Non-current liabilities			
Retirement benefit obligations	4,399	4,293	4,070
Borrowings	933,021	749,411	793,524
Other payable	91,509	87,710	92,712
Deferred tax liabilities	184,956	188,842	141,503
	1,213,885	**1,030,256**	**1,031,809**
Total liabilities	**1,421,528**	**1,246,936**	**1,246,043**
Net assets	**1,051,193**	**1,059,876**	**1,040,360**

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018
(The figures have not been audited)

	As at 31-Mar-18 RM'000	As at 31-Dec-17 RM'000 (Reported under MFRS)	As at 1-Jan-2017 RM'000 (Reported under MFRS)
Equity attributable to owners of the parent			
Share capital	345,017	345,017	301,092
Share premium	-	-	42,822
Retained earnings	774,750	777,620	750,485
Other reserves	(58,227)	(52,905)	(48,834)
	1,061,540	**1,069,732**	**1,045,565**
Non-controlling interests	(10,347)	(9,856)	(5,205)
Total equity	**1,051,193**	**1,059,876**	**1,040,360**
Total equity and liabilities	**2,472,721**	**2,306,812**	**2,286,403**
Net assets per share (RM)	0.63	0.64	0.69

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2018
(The figures have not been audited)

		Attributable to owners of the parent									
			Non-distributable		Distributable		Non-distributable				
	Total equity RM'000	Equity attributable to owners of the parent RM'000	Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total other reserves RM'000	Asset revaluation reserve RM'000	Foreign currency reserve RM'000	Fair value adjustment reserve RM'000	Transaction with non-controlling interest RM'000	Non-controlling interests RM'000
Opening balance at 1 January 2018	1,428,135	1,437,991	345,017	-	435,340	657,634	710,539	(52,826)	(48)	(31)	(9,856)
Effects from adoption of MFRS	(368,259)	(368,259)	-	-	342,280	(710,539)	(710,539)	-	-	-	-
	1,059,876	1,069,732	345,017	-	777,620	(52,905)	-	(52,826)	(48)	(31)	(9,856)
Loss for the year	(3,361)	(2,870)	-	-	(2,870)	-	-	-	-	-	(491)
Other comprehensive loss											
Net loss on fair value changes in available for sale investments' fair value movement	(6)	(6)	-	-	-	(6)	-	-	(6)	-	-
Foreign currency translation	(5,316)	(5,316)	-	-	-	(5,316)	-	(5,316)	-	-	-
Other comprehensive income for the year, net of tax	(5,322)	(5,322)	-	-	-	(5,322)	-	(5,316)	(6)	-	-
Total comprehensive loss for the year	(8,683)	(8,192)	-	-	(2,870)	(5,322)	-	(5,316)	(6)	-	(491)
Closing balance at 31 March 2018	1,051,193	1,061,540	345,017	-	774,750	(58,227)	-	(58,142)	(54)	(31)	(10,347)
Opening balance at 1 January 2017	1,313,766	1,318,971	301,092	42,822	419,802	555,255	604,089	(48,760)	(43)	(31)	(5,205)
Transfer of share premium on 31 January 2017 *	-	-	42,822	(42,822)	-	-	-	-	-	-	-
Effects from adoption of MFRS	(273,406)	(273,406)	-	-	330,683	(604,089)	(604,089)	-	-	-	-
	1,040,360	1,045,565	343,914	-	750,485	(48,834)	-	(48,760)	(43)	(31)	(5,205)
Profit for the year	17,706	18,406	-	-	18,406	-	-	-	-	-	(700)
Other comprehensive income											
Net gain on fair value changes in available for sale investments' fair value movement	2	2	-	-	-	2	-	-	2	-	-
Foreign currency translation	1,453	1,453	-	-	-	1,453	-	1,453	-	-	-
Other comprehensive income for the year, net of tax	1,455	1,455	-	-	-	1,455	-	1,453	2	-	-
Total comprehensive income for the year	19,161	19,861	-	-	18,406	1,455	-	1,453	2	-	(700)
Closing balance at 31 March 2017	1,059,521	1,065,426	343,914	-	768,891	(47,379)	-	(47,307)	(41)	(31)	(5,905)

*Included in the transfer of share premium to the share capital accounts on 31 January 2017 of RM42,822,000 is issuance of shares pursuant to bonus issue amounting to RM30,109,000 in August 2017 which representing transaction with owners.

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2018
(The figures have not been audited)

	Period Ended	
	31-Mar-18	**31-Mar-17**
	RM'000	**RM'000**
Cash flows from operating activities		
(Loss)/Profit before tax	(1,874)	25,394
Adjustments for:		
Interest expense	5,721	3,223
Depreciation of property, plant and equipment	9,188	9,694
Amortisation of bearer plant	3,242	3,242
Amortisation of intangible asset	214	79
Amortisation of investment property	46	46
Property, plant and equipment written off	-	21
Inventories written off	109	-
Impairment loss on trade and other receivables	479	394
Unrealised loss on the foreign exchange of investment in fixed income securities	19,950	2,100
Payables written back	(3)	-
Profit from Al-Mudharabah	(1,261)	(346)
Interest income	(7,394)	(7,467)
Reversal of short term accumulating compensated absences	(54)	(58)
Provision for retirement benefit obligations	107	85
Total adjustments	30,344	11,013
Operating cash flows before changes in working capital	28,470	36,407
<u>Changes in working capital</u>		
Increase in inventories	(2,821)	(3,723)
Decrease in receivables	2,275	3,804
Decrease in payables	(55)	(1,669)
Total changes in working capital	(601)	(1,588)
Cash flows from operations	27,869	34,819
Interest paid	(5,721)	(3,223)
Interest received	1,375	321
Taxes paid	(4,915)	(5,229)
Tax refund	-	754
Net cash flows generated from operating activities	18,608	27,442

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2018

(The figures have not been audited)

	Period Ended 31-Mar-18 RM'000	Period Ended 31-Mar-17 RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(13,686)	(12,992)
Withdrawal of deposit with licensed banks	527	2,976
Increase in deposit with licensed banks pledged as securities for certain banking facilities	(103)	-
Net cash flows used in investing activities	(13,262)	(10,016)
Cash flows from financing activities		
Drawdowns of term loans	2,468	692
Drawdowns of hire purchase facilities	171	-
Repayments of term loans	(7,907)	(6,818)
Repayments of hire purchase facilities	(1,049)	(181)
Net cash flows used in financing activities	(6,317)	(6,307)
Net (decrease)/increase in cash and cash equivalents	(971)	11,119
Cash and cash equivalents at 1 January	56,980	83,492
Effect of foreign exchange rate changes	(5,316)	1,453
Cash and cash equivalents at end of the period	50,693	96,064

Cash and cash equivalents at end of the period comprise of the following:

	31-Mar-18 RM'000	31-Mar-17 RM'000
Cash and banks balances	101,273	141,143
Bank overdraft	(15,911)	(12,092)
Less: Deposits pledged for bank facilities	(33,339)	(31,844)
Less: Deposits with licensed banks with maturity period more than 3 months	(1,330)	(1,143)
Cash and cash equivalents	50,693	96,064

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

Explanatory Notes Pursuant to MFRS 134

Notes:

1. Accounting policies and basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2017.

The financial statements of the Group for the financial period ended 31 March 2018 are the first set of financial statements prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") Framework. The date of transition to the MFRS Framework was on 1 January 2017.

The Group has consistently applied the same accounting policies in its opening MFRS statement of financial position as at 1 January 2017 and throughout all comparable interim periods presented, as if these policies had always been in effect. Comparative information in these interim financial statements have been restated to give effect to these changes and the financial impact on transition from FRS in Malaysia to MFRS as disclosed as follows:

a) Property, plant and equipment

Under the current accounting framework, the Group elected to account for the freehold land, leasehold land, buildings as well as plant and machinery included within property, plant and equipment using the revaluation model, where these assets are measured at fair value less accumulated impairment losses recognised after the date of valuation. The Group decided to change the accounting policy for these assets from the revaluation model to cost model, the change in accounting policy will result in the revaluation amount on the transition date to be recorded as deemed costs for these assets when the Group first adopt the MFRS framework. Subsequent to the transition date, these assets will be stated at cost less any accumulated depreciation and accumulated impairment losses.

b) Investment property

The investment property is currently measured at fair value which reflects market conditions at the reporting date, upon adoption of MFRS framework, the Group decided to elect the cost model in MFRS 140: Investment Properties. The change in accounting policy will result in the fair value of the investment property to be recorded as deemed cost of such asset in the Group's opening MFRS statement of financial position. Subsequent to the transition date, the investment property will be stated at cost less any accumulated depreciation and accumulated impairment losses.

1. Accounting policies and basis of preparation (cont'd.)

c) Biological assets

Under the MFRS framework, biological assets that meet the definition of bearer plants will be within the scope of MFRS 116: Property, Plant and Equipment. After initial recognition, the bearer biological assets will be measured under MFRS 116 at accumulated cost (before maturity) and using either the cost model or revaluation model (after maturity). The Group is currently measuring the bearer biological assets at fair value less accumulated impairment losses recognised after the date of valuation. Upon adoption of MFRS framework, the Group decided to apply the cost model for accounting the bearer plants, the change in accounting framework will result in the reclassification of the bearer assets from biological assets to property, plant and equipment, and the revaluation amount on the transition date to be recorded as deemed costs of the bearer plants which will be subsequently be stated at cost less any accumulated depreciation and accumulated impairment losses. The amendments also require produce that grows on bearer plants to be within the scope of MFRS 141 measured at fair value less costs to sell. The biological assets of the Group comprise of the fresh fruit bunch ("FFB") prior to harvest. The valuation model to be adopted by the Group considers the present value of the net cash flows expected to be generated from the sale of the FFB.

d) Business combinations

MFRS 1 provides the option to apply MFRS 3 Business Combinations, prospectively from the date of transition or from a specific date prior to the date of transition. This provides relief from full retrospective application of MFRS 3 which would require restatement of all business combinations prior to the date of transition.

Acquisition before date of transition

The Group has elected to apply MFRS 3 prospectively from the date of transition. In respect of acquisitions prior to the date of transition.

(i) The classification of former business combinations under FRS is maintained;
(ii) There is no re-measurement of original fair values determined at the time of business combination (date of acquisition); and
(iii) The carrying amount of goodwill recognised under FRS is not adjusted.

e) Financial instruments

MFRS 9 Financial Instruments replaces FRS 139 Financial Instruments: Recognition and Measurement for annual periods beginning on or after 1 January 2018, bringing together all three aspects of the accounting for financial instruments:

(i) Classification and measurement;
(ii) Impairment; and
(iii) Hedge accounting.

With the exception of hedge accounting, the Group has applied MFRS 9 retrospectively, with the initial application date of 1 January 2018 and adjusting the comparative information for the period beginning 1 January 2017.

1. Accounting policies and basis of preparation (cont'd.)

e) Financial instruments (cont'd.)

i) Classification and measurement

MFRS 9 contains a new classification and measurement approach for the financial assets that reflects the business model in which the assets are managed and their cash flows characteristics.

MFRS 9 contains three principal classification catergories for the financial assets as follows:

1. Amortised Cost ("AC")
2. Fair Value through Other Comprehensive Income ("FVOCI")
3. Fair Value through Profit or Loss ("FVTPNL")

The standard eliminates the existing FRS 139 categories of Held - to - Maturity, Loan and Receivables ("L&R") and Available-for-Sale ("AFS").

The following table shows the original measurement categories in accordance FRS 139 and the new measurement categories under MFRS 9 for the Group's financial assets as at 1 January 2018.

Group financial assets	Original classification under FRS 139	Original carrying amount under FRS 139 RM'000	New classification under MFRS 9 RM'000	New carrying amount under MFRS 9 RM'000
Non-current assets				
Investment in fixed income securities	AFS	319,700	AC	319,700
Investments in quoted shares	AFS	48	FVOCI	48
Other receivables	L&R	109,904	AC	109,904
Current assets				
Trade and other receivables	L&R	75,379	AC	75,379
Cash and bank balances	L&R	108,217	AC	108,217

ii) Impairment

The adoption of MFRS 9 has fundamentally changed the Group’s accounting for impairment losses for financial assets by replacing FRS 139’s incurred loss approach with a forward-looking expected credit loss (ECL) approach.

ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive. The shortfall is then discounted at an approximation to the asset’s original effective interest rate.

The Group's trade and other receivables applied the standard’s simplified approach and calculated ECLs based on life time expected credit losses.The Group has established a provision matrix that is based on the Group’s historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment in which the business is operating in.

1. Accounting policies and basis of preparation (cont'd.)

f) Revenue from contracts with customers

Upon adoption of MFRS 15, the Group recognises the revenue from contracts with customers when or as the Group transfers goods or services to a customer, measured at the amount to which the Group expects to be entitled, according to the term and condition stipulated in the contracts with customers. Depending on whether certain criteria are met, revenue is recognised over time, in a manner that depicts the Group's performance; or at a point in time, when control of the goods or services is transferred to the customers. The adoption of this new MFRS 15 have not resulted in any material impact on the financial statements of the Group.

The impact of the changes in accounting policy on the financial statements as a result of the transition to the MFRS Framework are as follows:

Condensed consolidated statements of financial position as at 31 December 2017 and as at 1 January 2017

	As at 31 December 2017			As at 1 January 2017		
	Previously reported under FRS	Effects on adoption of MFRS	Reported under MFRS	Previously reported under FRS	Effects on adoption of MFRS	Reported under MFRS
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Non-current assets						
Property, plant and equipment	1,327,955	293,249	1,621,204	1,221,033	309,622	1,530,655
Biological assets	658,929	(658,929)	-	584,371	(584,371)	-
Investment property	11,400	(5,197)	6,203	11,000	(4,614)	6,386
Current assets						
Biological assets	-	2,618	2,618	-	5,957	5,957
Equity						
Other reserves	657,634	(710,539)	(52,905)	555,255	(604,089)	(48,834)
Retained earnings	435,340	342,280	777,620	419,802	330,683	750,485

Condensed consolidated statement of comprehensive income

	Corresponding quarter		
	Previously reported under FRS	Effects on adoption of MFRS	Reported under MFRS
	RM'000	RM'000	RM'000
Profit before tax	28,682	(3,288)	25,394
Income tax expense	(6,899)	(789)	(7,688)
Profit for the quarter	21,783	(4,077)	17,706
Net profit attributable to:			
Equity holders of the parent	22,483	(4,077)	18,406
Non-controlling interests	(700)	-	(700)
	21,783	(4,077)	17,706

1. Accounting policies and basis of preparation (cont'd.)

At the date of authorisation of these interim financial statements, the following MFRS, IC Interpretations and Amendments to IC Interpretations were issued but not yet effective and have not been applied by the Group:

MFRS, IC Interpretation and Amendments to IC Interpretations	Effective for annual periods beginning on or after
MFRS 16: Leases	1 January 2019
MFRS 128: Long term Interest in Associates and Joint Ventures (Amendments to MFRS 128)	1 January 2019
IC Intrepretation 23 Uncertainty over Income Tax Treatments	1 January 2019
MFRS 17: Insurance Contracts	1 January 2021
Amendments to MFRS 10 and MFRS 128 Sale and Contribution of Assets between an Investor and its Associates or Joint Venture	Deferred

2. Declaration of audit qualification

The preceding annual financial statements for the year ended 31 December 2017 were reported without any qualification.

3. Seasonal or cyclical factors

The operations of the Group are not affected by any cyclical factors, other than the cyclical production of fresh fruit bunches (FFB).

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter ended 31 March 2018.

5. Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period

There were no changes in estimates of amounts, which give a material effect in the current interim period.

6. Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

7. Dividends paid

There were no dividend paid by the Group during the quarter under review.

8. Segmental reporting

The segments are reported in a manner that is more consistent with internal reporting provided to the chief operating decision maker whereby the Group's business is presented in term of business division and geographical perspective. The operating performance is based on a measure of adjusted earning before interest, tax, depreciation and amortisation (EBITDA). The measurement basis excludes the effects of non-operational items from the reporting segments such as fair value gains and losses, foreign exhange gains and losses, impairment losses and gains or losses on disposal of assets.

3 months ended 31 March 2018

	Plantation				
	Malaysia RM'000	**Indonesia RM'000**	**Healthcare RM'000**	**Others RM'000**	**Group RM'000**
Total revenue	66,761	39	51,398	-	118,198
Intersegment revenue	(1,415)	-	(333)	-	(1,748)
External Revenue	**65,346**	**39**	**51,065**	**-**	**116,450**
Adjusted EBITDA	**22,402**	**(2,653)**	**8,567**	**(5)**	**28,311**
Unrealised loss on foreign exchange of investment in fixed income securities	(19,950)	-	-	-	(19,950)
Impairment losses	(1)	-	(478)	-	(479)
EBITDA	**2,451**	**(2,653)**	**8,089**	**(5)**	**7,882**
Depreciation & amortisation	(9,720)	565	(3,535)	-	(12,690)
Profit from Al-Mudharabah	283	877	101	-	1,261
Interest income	7,307	87	-	-	7,394
Finance costs	(4,441)	(351)	(929)	-	(5,721)
(Loss)/Profit before tax	**(4,120)**	**(1,475)**	**3,726**	**(5)**	**(1,874)**
Assets	**1,703,155**	**488,875**	**275,534**	**2,539**	**2,470,103**
Liabilities	**544,157**	**746,479**	**129,432**	**1,460**	**1,421,528**
	MYR	IDR			
Exchange rate ratio	1.00	3,564			

8. Segmental reporting (cont'd.)

3 months ended 31 March 2017

	Plantation Malaysia RM'000 Restated	Plantation Indonesia RM'000	Healthcare RM'000	Others RM'000	Group RM'000 Restated
Total revenue	69,443	57	44,849	-	114,349
Intersegment revenue	(209)	-	(236)	-	(445)
External Revenue	**69,234**	**57**	**44,613**	**-**	**113,904**
Adjusted EBITDA	**31,024**	**(963)**	**6,300**	**(2)**	**36,359**
Unrealised loss on foreign exchange of investment in fixed income securities	(2,100)	-	-	-	(2,100)
Impairment losses	(1)	-	(393)	-	(394)
EBITDA	**28,923**	**(963)**	**5,907**	**(2)**	**33,865**
Depreciation & amortisation	(8,588)	(1,063)	(3,410)	-	(13,061)
Profit from Al-Mudharabah	291	-	54	1	346
Interest income	7,450	17	-	-	7,467
Finance costs	(2,263)	-	(960)	-	(3,223)
Profit/(Loss) before tax	**25,813**	**(2,009)**	**1,591**	**(1)**	**25,394**
Assets	**1,705,774**	**488,875**	**275,534**	**2,538**	**2,472,721**
Liabilities	**544,157**	**746,479**	**129,432**	**1,460**	**1,421,528**
	MYR	IDR			
Exchange rate ratio	1.00	3,010			

9. Valuation on non-current assets

The Group upon the adoption of MFRS has elected to use cost model from previous revaluation model. This change in accounting policy has resulted in revaluation amount on the transition date to be recorded as deemed cost.

10. Material subsequent event

There were no material subsequent event of the Group for the financial period under review.

11. Changes in the composition of the Group

There is no changes in the composition of the Group during quarter under review.

12. Changes in contingent liabilities or contingent assets

There were no changes in contingent liabilities from the previous audited financial statements to the date of this quarterly report.

13. Capital commitments

Capital commitments as at 31 March 2018 are as follows:

	RM '000
Authorised by the Directors and contracted	726
Authorised by the Directors but not contracted	323,715
	324,441

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENT

14. Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial year to date

Q1 2018 versus Q1 2017

	Q1 2018 RM'000	Q1 2017 RM'000 Reported under MFRS	Changes RM'000	%
REVENUE				
Plantation	65,385	69,291	(3,906)	-6%
Healthcare	51,065	44,613	6,452	14%
Total revenue	**116,450**	**113,904**	**2,546**	**2%**
PROFIT BEFORE TAX				
Plantation	19,749	30,061	(10,312)	-34%
Healthcare	8,567	6,300	2,267	36%
Others	(5)	(2)	(3)	-150%
Adjusted EBITDA	**28,311**	**36,359**	**(8,048)**	**-22%**
Unrealised loss on foreign exchange of investment in fixed income securities	(19,950)	(2,100)	(17,850)	-850%
Impairment losses	(479)	(394)	(85)	-22%
EBITDA	**7,882**	**33,865**	**(25,983)**	**-77%**
Depreciation & amortisation	(12,690)	(13,061)	371	3%
Profit from Al-Mudharabah	1,261	346	915	-264%
Interest income	7,394	7,467	(73)	-1%
Finance costs	(5,721)	(3,223)	(2,498)	-78%
(Loss)/Profit before tax	**(1,874)**	**25,394**	**(27,268)**	**-107%**

The Group's revenue for the three months ended 31 March 2018 was higher by 2% compared to the previous corresponding quarter mainly due to higher number of patient at Healthcare division.

PLANTATION DIVISION

The Plantation Division recorded lower revenue by 6% mainly due to lower CPO and PK prices by 25% and 26% respectively. This is however, partly offset with higher CPO and PK productions by 18% and 15% respectively.

Adjusted EBITDA or operating profit, for the Plantation division was lower by 34% or RM10.3 million compared to the previous corresponding quarter mainly due to lower revenue by RM3.9 million and higher production costs at Malaysian operation by RM7.4 million (in line with higher production).

14. Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial year to date (cont'd.)

Q1 2018 versus Q1 2017 (cont'd.)

Below are the key operating statistics for Plantation division:

Plantation Statistics	Q1 2018	Q1 2017	Changes	%
CPO production (mt)	19,757	16,723	3,034	18%
PK production (mt)	5,141	4,482	659	15%
FFB production (mt)	108,048	90,500	17,548	19%
CPO average price (RM)	2,456	3,256	(800)	-25%
PK average price (RM)	2,382	3,204	(822)	-26%
Mature area (hectare)	36,900	35,808	1,092	3%
Immature area (hectare)	7,091	8,509	(1,418)	-17%
Oil extraction rate (OER)	18.36%	18.59%	-0.23%	-1%
Kernel extraction rate (KER)	4.78%	5.00%	-0.22%	-4%

HEALTHCARE DIVISION

Healthcare Division recorded higher revenue by 14% mainly due to higher number of inpatient and outpatient by 5% and 2% respectively compared to the previous corresponding quarter.

Healthcare division's adjusted EBITDA was higher by 36% mainly due to higher revenue by RM6.5 million and partly offset with higher operating costs by RM4.2 million mainly due to start up costs from opening of new building of Kuala Terengganu Specialist Hospital.

Below are the key operating statistics for Healthcare division:

Healthcare Statistics	Q1 2018	Q1 2017	Changes	%
Number of inpatient	5,848	5,557	291	5%
Number of outpatient	41,843	41,068	775	2%
Inpatient days	19,262	16,901	2,361	14%
Occupancy rate (%)	63%	59%	4%	7%
Average length of stay (day)	2.97	2.70	0.27	10%
Number of bed	407	297	110	37%
Average revenue per inpatient (RM)	2,183	2,007	176	9%

15. Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter

Individual quarter - Q1 2018 versus Q4 2017

	Q1 2018 RM'000	Q4 2017 RM'000 Reported under MFRS	Changes RM'000	Changes %
REVENUE				
Plantation	65,385	71,966	(6,581)	-9%
Healthcare	51,065	49,051	2,014	4%
Total revenue	**116,450**	**121,017**	**(4,567)**	**-4%**
PROFIT BEFORE TAX				
Plantation	19,749	26,946	(7,197)	-27%
Healthcare	8,567	3,615	4,952	137%
Others	(5)	(2)	(3)	-150%
Adjusted EBITDA	**28,311**	**30,559**	**(2,248)**	**-7%**
Unrealised loss on foreign exchange of investment in fixed income securities	(19,950)	(14,700)	(5,250)	-36%
(Impairment losses)/reversal of impairment losses	(479)	18,436	(18,915)	-103%
EBITDA	**7,882**	**34,295**	**(26,413)**	**-77%**
Depreciation & amortisation	(12,690)	(20,638)	7,948	39%
Profit from Al-Mudharabah	1,261	2,901	(1,640)	57%
Interest income	7,394	7,740	(346)	-4%
Finance costs	(5,721)	(7,832)	2,111	-27%
(Loss)/Profit before tax	**(1,874)**	**16,466**	**(18,340)**	**-111%**

The Group's revenue for the three months ended 31 March 2018 was lower by 4% compared to the immediate preceding quarter mainly due to lower crop production and palm produce selling prices. However, this is partly offset with higher Healthcare revenue.

PLANTATION DIVISION

The Plantation Division recorded lower revenue by 9% mainly due to:

a) Lower CPO and PK productions by 24% and 28% respectively; and
b) Lower CPO and PK prices by 9% and 14% respectively.

Adjusted EBITDA or operating profit, for the Plantation division was lower by 27% or RM7.2 million compared to the preceding quarter mainly due to lower revenue by RM6.6 million and higher production costs at Malaysian operation by RM0.6 million.

15. Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter (cont'd.)

Individual quarter - Q1 2018 versus Q4 2017 (cont'd.)

Below are the key operating statistics for Plantation division:

Plantation Statistics	Q1 2018	Q4 2017	Changes	%
CPO production (mt)	19,757	26,138	(6,381)	-24%
PK production (mt)	5,141	7,136	(1,995)	-28%
FFB production (mt)	108,048	145,705	(37,657)	-26%
CPO average price (RM)	2,456	2,695	(239)	-9%
PK average price (RM)	2,382	2,760	(378)	-14%
Mature area (hectare)	36,900	35,459	1,441	4%
Immature area (hectare)	7,091	8,804	(1,713)	-19%
Oil extraction rate (OER)	18.36%	17.83%	0.53%	3%
Kernel extraction rate (KER)	4.78%	4.89%	-0.11%	-2%

HEALTHCARE DIVISION

The Healthcare Division, recorded higher revenue by 4% mainly due to higher number of patient by 8% compared to the immediate preceding quarter.

Healthcare division's adjusted EBITDA was higher by 137% mainly due to higher revenue by RM2.0 million and lower operating costs compared to the immediate preceding quarter.

Below are the key operating statistics for Healthcare division:

Healthcare Statistics	Q1 2018	Q4 2017	Changes	%
Number of inpatient	5,848	5,419	429	8%
Number of outpatient	41,843	38,783	3,060	8%
Inpatient days	19,262	16,144	3,118	19%
Occupancy rate (%)	63%	56%	7%	13%
Average length of stay (day)	2.97	2.61	0.36	14%
Number of bed	407	297	110	37%
Average revenue per inpatient (RM)	2,183	2,263	(80)	-4%

16. Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter

Plantation

Expected recovery of palm oil production in second half 2018 may result in further pressure to the palm oil price from the current level of around RM2,400/mt.

However, the Group is optimistic on the long term fundamentals of the industry and will remain focused in improving productivity and optimizing production cost. We are also committed to sustainability agenda and the RSPO certification has enabled us to enjoy better premium from the sale of our CSPO and CSPK.

Healthcare

Challenging economic environment and entry of new players to the industry will continue to weigh on the Healthcare sector. Nevertheless, we are cautiously optimistic that our Healthcare Division growth will be supported by our capacity expansion and introduction of new service modalities.

The Group is cautiously optimistic of achieving satisfactory operating performance in FY2018.

17a. Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)

Not applicable.

17b. Explanatory note for any shortfall in the profit guarantee

There was no profit guarantee issued for the quarter ended 31 March 2018.

18. (Loss)/Profit for the period

	Current period to date	
	31-Mar-18	31-Mar-17
	RM'000	RM'000
The following amounts have been included in arriving at (loss)/profit before tax:		
Interest expense	5,721	3,223
Profit from Al-Mudharabah	(1,261)	(346)
Interest income	(7,394)	(7,467)
Depreciation of property, plant and equipment	9,188	9,694
Amortisation of bearer plant	3,242	3,242
Amortisation of intangible asset	214	79
Amortisation of investment property	46	46
Property, plant and equipment written off	-	21
Inventories written off	109	-
Impairment loss on trade and other receivables	479	394
Payables written back	(3)	-
Unrealised loss on the foreign exchange of investment in fixed income securities	19,950	2,100

19. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and preceding quarter to date

	Current period to date		
	31-Mar-18	31-Mar-17	31-Mar-17
	RM'000	RM'000	RM'000
		(Reported under MFRS)	(Previously reported under FRS)
Current income tax	5,650	8,464	7,675
Under provision of income tax in prior year	631	238	238
	6,281	8,702	7,913
Deferred tax:			
Relating to origination and reversal of temporary differences	(848)	(352)	(352)
Over provision of deferred tax	(3,946)	(662)	(662)
Income tax	1,487	7,688	6,899

Income tax was calculated at the Malaysian statutory tax rate of 24% (2017: 24%) of the estimated assessable profit for the period.

The effective tax rate of the Group for the current quarter was higher than the statutory tax rate of the respective period principally due to certain expenses not deductible for tax purposes.

20. Amount of profits on sale of unquoted investments or properties

There were no sale of unquoted investments or properties for the current quarter under review.

21. Corporate proposals

i. Execution of a Heads of Agreement ("HOA") between TDM and Terengganu Incorporated Sdn Bhd ("TI") for The Proposed Acquisition of TI's 42.64% Equity Interest in Ladang Rakyat Trengganu Sdn Bhd ("Ladang Rakyat") ("Proposed Acquisition")

On 27 February 2017, TDM announced that it had entered into a HOA with TI to acquire TI's entire equity interest of 42.64% in Ladang Rakyat. The Proposed Acquisition will increase TDM's current shareholdings in Ladang Rakyat from 19.12% (held via its subsidiary) to 61.76%.

On 25 August 2017, TDM entered into a Supplemental Agreement ("Supplemental Agreement") to vary the clause in the HOA for the signing of the Shares Sale Agreement from within a period of 6 months to within a period of 12 months expiring 26 February 2018, from the date of the signing of the HOA on 27 February 2017. The extension is to facilitate TDM to complete the due diligence exercise undertaken on Ladang Rakyat.

On 26 February 2018, TDM announced that TDM and TI had, on 26 February 2017, entered into the Second Supplemental Agreement to the HOA ("Second Supplemental Agreement") to vary the clause in the HOA for the signing the Shares Sale Agreement from within a period of 12 months to within a period 24 months expiring on 26 February 2019, from the date of the signing of the HOA on 27 February 2017.

Pursuant to due diligence exercise undertaken on Ladang Rakyat, it is noted that some of Ladang Rakyat's assets have yet to obtain approval from the authorities. Hence, the extension of time by another 12 months up to 26 February 2019 is to facilitate Ladang Rakyat to procure the relevant approvals for some of its assets.

The Second Supplemental Agreement is supplemental to and shall be read together with the HOA and Supplemental Agreement.

The acquisition of additional equity in Ladang Rakyat is one of the moves adopted by the Group in line with its overall strategy of expanding plantation area in Malaysia.

ii. Recurrent related party transactions.

a) Proposed Lease Renewal;
b) Proposed Lease Formalisation for Setiu Lands;
c) Proposed Lease Formalisation for Hulu Terengganu Lands; and
d) Proposed Lease Formalisation for PN 3380, Lot 2523.

(Collectively be referred to as the "Proposals")

On 7 February 2018, TDM Berhad ("TDM or Company") announced that the Company is proposing to undertake the Proposals as follows;

a) Proposed supplemental lease agreement with Perbadanan Memajukan Iktisad Negeri Terengganu ("PMINT") for the renewal of lease for a second term of 46 years on approximately 25,260.1849 acres of lands located in the district of Kemaman, Terengganu ("Proposed Lease Renewal");

b) Proposed formalisation of lease agreement with PMINT for 99 years on approximately 4,167.7174 acres of lands located in the district of Setiu, Terengganu ("Proposed Lease Formalisation for Setiu Lands");

21. Corporate proposals (cont'd.)

ii. Recurrent related party transactions (cont'd.)

c) Proposed formalisation of lease agreement with PMINT for 30 years and 40 years (where applicable) on approximately 2,653.9548 acres of lands located in the district of Hulu Terengganu, Terengganu ("Proposed Lease Formalisation for Hulu Terengganu Lands"); and

d) Proposed formalisation of lease agreement with PMINT for 57 years on approximately 28.2689 acres of lands located in the district of Kemaman, Terengganu ("Proposed Lease Formalisation for PN 3380, Lot 2523").

The Proposals are subject to the following conditions precedent;

a) The lease renewal and lease formalisation agreements are conditional upon approval of the shareholders of TDM at an extraordinary general meeting to be convened within a period of three (3) months commencing from the date of signing of any other extended period as may be agreed in writing by the parties, if required;

b) The written consent from the Menteri Besar of Terengganu for the Proposed Lease formalisation for PN 3380, Lot 2523; and

c) The written approval from then State Authority to vary the category of land use or express condition of the lease for PN 3380, Lot 2523.

22. Trade receivables

Trade receivables are non-interest bearing and are generally on 30 to 90 days (2017: 30 to 90 days) terms. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

Ageing analysis of trade receivables

	As at 31-Mar-18 RM'000	**As at 31-Mar-17 RM'000**	**As at 1-Jan-17 RM'000**
Neither past due nor impaired	25,145	28,351	25,775
1 to 30 days past due not impaired	12,343	9,397	7,155
31 to 60 days past due not impaired	11,014	5,295	19,523
61 to 90 days past due not impaired	5,364	8,224	5,491
	28,721	22,916	32,169
Impaired	10,031	10,595	8,897
	63,897	61,862	66,841

Receivables that are neither past due nor impaired

Trade receivables that are neither past due nor impaired are creditworthy debtors with good payment records with the Group.

None of the Group's trade receivables that are neither past due nor impaired have been renegotiated during the financial period.

22. Trade receivables (cont'd.)

Receivables that are past due but not impaired

The Group has trade receivables amounting to RM28,721,000 (2017: RM22,916,000) that are past due at the reporting date but not impaired.

Based on past experience and no adverse information to date, the directors of the Company are of the opinion that no provision for impairment is necessary in respect of these balances as there has not been a significant change in the credit quality and the balances are still considered fully recoverable.

Receivables that are impaired

The Group's trade receivables that are impaired at the reporting date and the movements of the allowance accounts used to record the impairment are as follows:

	Group individually impaired		
	As at 31-Mar-18 RM'000	**As at 31-Mar-17 RM'000**	**As at 1-Jan-17 RM'000**
Trade receivables-nominal amounts	10,031	10,595	8,897
Less: Allowance for impairment	(10,031)	(10,595)	(8,897)
	-	-	-

Movement in allowance accounts:

	Group		
	As at 31-Mar-18 RM'000	**As at 31-Mar-17 RM'000**	**As at 1-Jan-17 RM'000**
At 1 January	8,897	8,897	12,035
Charge for the year	479	1,698	3,033
Written off	(1,043)	-	(6,171)
At 31 March 2018/31 December 2017	8,333	10,595	8,897

Trade receivables that are individually determined to be impaired at the reporting date relate to debtors that are in significant financial difficulties and have defaulted on payments. These receivables are not secured by any collateral or credit enhancements.

23. Borrowings and debt securities as at the end of the reporting period

Details of the Group's borrowings as at 31 March 2018 and 31 December 2017 are as follows:

As at 31 March 2018

	Long term		Short term		Total borrowings	
	RM'000	**IDR'000**	**RM'000**	**IDR'000**	**RM'000**	**IDR'000**
Secured						
Bank loans	398,277	-	22,111	-	420,388	-
Bank overdraft	15,911	-	-	-	15,911	-
Obligation under finance lease	194,094	-	-	-	194,094	-
Obligation under hire purchase	9,689	-	3,059	-	12,748	-
	617,971	-	25,170	-	643,141	-
Unsecured						
Bank loans	25,000	-	10,000	-	35,000	-
IDR Notes	290,050	1,050,000,000	-	-	290,050	1,050,000,000
	315,050	1,050,000,000	10,000	-	325,050	1,050,000,000
	933,021	1,050,000,000	35,170	-	968,191	1,050,000,000

As at 31 December 2017

	Long term		Short term		Total borrowings	
	RM'000	**IDR'000**	**RM'000**	**IDR'000**	**RM'000**	**IDR'000**
Secured						
Bank loans	380,130	-	31,000	-	411,130	-
Bank overdraft	16,144	-	-	-	16,144	-
Obligation under hire purchase	3,137	-	3,092	-	6,229	-
	399,411	-	34,092	-	433,503	-
Unsecured						
Bank loans	35,000	-	7,500	-	42,500	-
IDR Notes	315,000	1,050,000,000	-	-	315,000	1,050,000,000
	350,000	1,050,000,000	7,500	-	357,500	1,050,000,000
	749,411	1,050,000,000	41,592	-	791,003	1,050,000,000

As at 1 January 2017

	Long term		Short term		Total borrowings	
	RM'000	**IDR'000**	**RM'000**	**IDR'000**	**RM'000**	**IDR'000**
Secured						
Bank loans	392,223	-	22,967	-	415,190	-
Bank overdraft	2,714	-	-	-	2,714	-
Obligation under hire purchase	5,387	-	2,783	-	8,170	-
	400,324	-	25,750	-	426,074	-
Unsecured						
Bank loans	42,500	-	5,000	-	47,500	-
IDR Notes	350,700	1,050,000,000	-	-	350,700	1,050,000,000
	393,200	1,050,000,000	5,000	-	398,200	1,050,000,000
	793,524	1,050,000,000	30,750	-	824,274	1,050,000,000

Weighted average effective interest rate of the Group borrowings is 5.90% (2017: 5.69%) per annum.
The unsecured Indonesian Rupiah Notes Programme ("IDR Notes") bears a fixed interest rate of 12% per annum, other Group borrowings are based on floating interest rate.

24. Summary of off balance sheet financial instruments by type and maturity profile

The Group did not enter into any contract involving off balance sheet financial instruments during the financial period ended 31 March 2018.

25. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date

Memori Banding (Memorandum of Appeal) in relation to a suit filed by Ibu Suryati

Reference is made to our announcement dated 23 June 2017 in respect of the above suit.

On 13 November 2017, the Board of Directors of TDM has announced that its subsidiary, PT Rafi Kamajaya Abadi ("PTRKA") had on 9 November 2017 received a confirmation from its solicitors Messrs. M. Tamsil Sjoekoer Dan Rekan that Ibu Suryati ("Plaintiff") has filed her appeal to the decision of Pengadilan Negeri Sintang to Pengadilan Tinggi Kalimantan Barat, Pontianak.

The above appeal is in respect of the decision by Pengadilan Negeri Sintang on 22 June 2017 which had rejected all the Plaintiff's claims against PTRKA.

The Plaintiff's solicitors had served the Memori Banding ('Memorandum of Appeal') dated 20 September 2017 to PTRKA's solicitors on 30 October 2017. The Plaintiff stated in the Memori Banding that Majelis Hakim Pengadilan Negeri Sintang had erred in considering all relevant facts of the case in rejecting all her claims.

The Plaintiff appeals to the Pengadilan Tinggi Kalimantan Barat, Pontianak that:

a. The Plaintiff is the lawful owner of three (3) pieces of lands approximately 15 hectares;

b. The alleged act of PTRKA in clearing and planting the land with oil palms is an act against the Indonesian law;

c. The Plaintiff has suffered losses due to the alleged activities by PTRKA;

d. To allow the Conservatoir Beslaag (Sita Jaminan) order against PTRKA to stop all alleged activities over the disputed lands including transfer of the lands;

e. The Defendant to pay compensation of all losses suffered by the Plaintiff due to the alleged land clearing activities by PTRKA (including Ganti Rugi 2 Makam/ 2 Graves Compensation) with total sum of IDR4,528,100,000 (approximately RM1,408,995.00);

f. To pay a Dwangsom (Uang paksa) of IDR10,000,000 per day from the date this appeal was filed; and

g. To bear all costs and expenses in relation to this suit.

PTRKA has sought legal advice on the aforesaid matter and its solicitors is of the view that PTRKA has a good defense to reject the appeal.

PTRKA's solicitors has filed the Kontra Banding (Reply to Appeal) at the Pengadilan Tinggi Kalimantan Barat.

PTRKA had on 15 March 2018 received a confirmation from its solicitors, Messrs. M. Tamsil Sjoekoer Dan Rekan, that Pengadilan Tinggi Pontianak has rejected the Plaintiff's appeal and upheld the decision of the Pengadilan Negeri Sintang no. 35/Pdt. G/2016/PN dated 22 June 2017. Pengadilan Tinggi Pontianak has also ordered the cost of appeal of IDR150,000 to be borne by the Plaintiff. The case is now deemed closed.

26. Dividend proposed

On 27 March 2018, TDM has proposed a first and final dividend in respect of the financial year ended 31 December 2017 of 0.5 sen dividend per share, tax exempt under the single-tier system on 1,657,877,501 ordinary shares, amounting to RM8,289,388, subject to the shareholders' approval at the forthcoming 53rd Annual General Meeting.

The board of directors has also determined that the Dividend Reinvestment Scheme ("DRS") will be applied to the entire dividend, whereby the shareholders will be given the option to elect to reinvest the whole or part of the dividend into new ordinary shares of the Company.

On 8 May 2018, the Company announced that Bursa Malaysia Securities Berhad (Bursa Securities) had, vide its letter dated 7 May 2018, approved the listing and quotation of up to 27,306,346 new shares to be issued pursuant to the DRS.

27. Earnings per share

Basic earnings per share is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

	Cummulative Quarter		
	Current Quarter To date 31-Mar-18	**Preceding Quarter To date 31-Mar-17 (Reported under MFRS)**	**Preceding Quarter To date 31-Mar-17 (Previously reported under FRS)**
(Loss)/Profit for the period attributable to owners (RM'000)	(2,870)	18,406	22,483
Weighted average number of ordinary shares in issue for basic earnings per share computation ('000)	1,657,878	1,505,462	1,505,462
Earnings per ordinary share attributable to owners of the parent (sen)			
Basic	(0.17)	1.22	1.49

28. The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 23 May 2018.

BY ORDER OF THE BOARD

WAN HASLINDA WAN YUSOFF
Company Secretary

Kuala Terengganu
23 May 2018